

Number of Employers Alessandro Capello, Economist Note: 2016:13 May 24, 2016

Number of Employers in Nevada Rises; Record Total for Sixth Consecutive Quarter



- The number of employers in the Nevada unemployment insurance system totaled 66,900 during 2016:IQ, increasing by 1,240 employers or 1.9 percent from 2015:IVQ.
- Nevada has set a new record number of employers for six consecutive quarters.
- The increase in employers is partially attributable to an amendment made to NRS 616B.691. This
 change required client companies, which lease employees from Professional Employer
 Organizations (PEOs), to be tracked individually in Nevada's unemployment insurance system.
 The impact was primarily seen in 2015:IVQ, though 2016:IQ employer counts are likely higher
 due to the law change.
- On a year-over-year basis, the number of employers in Nevada increased by 5,040 or 8.2 percent. Year-over-year, employer totals have increased for the last 19 consecutive quarters.
- From the recessionary low of 56,000 employers, Nevada has seen the number of employers grow by 10,900, a 19.5 percent increase.

